



# SAHASRA ELECTRONIC SOLUTIONS LIMITED

68-AA, Noida Special Economic Zone, Gautam Buddha Nagar, Noida-201305, Uttar Pradesh, India  
Phone: +91-120-4202604, Email: [contact@seslimited.in](mailto:contact@seslimited.in), Website: [www.seslimited.in](http://www.seslimited.in)

**Date: 17<sup>th</sup> January, 2025**

To,  
The Manager  
Department of Corporate Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.

**NSE Symbol: SAHASRA**

**Subject: Comments of Board of Directors on Non-Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

This is to inform you that the Board of Directors was apprised of letter no. NSE/LIST-SOP/COMB/FINES/1442 dated 13<sup>th</sup> December, 2024 received from the NSE via email on 13<sup>th</sup> December, 2024, concerning the notice of non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, due to 12 days delay in the submission of Cash Flow statement of the Company for the period ended September 30, 2024.

The Board after due analysis and deliberation noted that the non-submission had occurred as our Auditors were operating under the impression that, as we were submitting results as per a limited review for the first time, there was no need for a cash flow statement given that no limited review had been conducted as of 31st March 2024. Consequently, it was not feasible to prepare the cash flow statement based on the figures as of 31st March 2024, as the base figures as per IND AS for the limited review were unavailable. This misunderstanding led to the delay in the submission.

In the notes accompanying the standalone and consolidated results, it is explicitly stated the reason for the non-preparation of the cash flow statement. It was believed this would suffice to inform all stakeholders of the unique circumstances we faced and ensure transparency.

Further the Board noted that upon receiving the query from the NSE, the company acted promptly and filed the cash flow statement of the Company for the period ended September 30, 2024.

The Board is committed to ensuring that the Company have taken corrective measures to prevent such delays in the future. We remain dedicated to upholding the highest standards of corporate governance and transparency. In light of the unique circumstances and the proactive measures taken to rectify the situation, we respectfully request the NSE to consider our waiver request favourably. The board is taking steps to ensure that all future regulatory compliances are met promptly, safeguarding the interests of investors and avoiding any penalties.

We also, hereby submitting the clarifications filed to the exchange regarding the non-submission of cash flow statement and waiver request letter for your further reference.



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This information will also be made available on the Company's Website at: [www.seslimited.in](http://www.seslimited.in)

You are requested to kindly take the aforementioned on record.

Thanking you,

**For Sahasra Electronic Solutions Limited**

**Neha Tahir**

**Company Secretary & Compliance Officer**

**Membership No. A46571**

*Note: Further, pursuant to Regulation 30 (read with Part A of Schedule III) and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to enclose the Notice for noncompliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").*

*The notice having reference no. NSE/LIST-SOP/COMB/FINES/1442 dated 13th December, 2024 received via email dated 13th December, 2024 is hereby enclosed as Annexure 1. We have also filed the waiver request letter to NSE in this regard which is attached as Annexure 2.*

## National Stock Exchange Of India Limited

NSE/LIST-SOP/COMB/FINES/1442

December 13, 2024

To,  
The Company Secretary  
**Sahasra Electronic Solutions Limited**  
33, Pocket 1, Jasola Vihar,  
New Friends Colony,  
South Delhi,  
Delhi-110025

Dear Sir/Madam,

**Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with respective regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on a ‘Trade for Trade’ basis, in case of consecutive default with Regulations 33 of the Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

You may also file request for waiver of fines with detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.

This Document is Digitally Signed



Signer: ASEEM SEHGAL  
Date: Fri, Dec 13, 2024 17:45:36 IST  
Location: NSE

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange's website. For ready reference you may refer below links:

- i. **Policy on exemption of fine:**  
[https://archives.nseindia.com/content/equities/Policy\\_for\\_exemption\\_SOP\\_Equity.pdf](https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf)
- ii. **Policy on processing of waiver application:**  
[https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy\\_on\\_processing\\_of\\_waiver\\_application\\_segregation\\_of\\_commonly\\_listed\\_entities.pdf](https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf)

***The request for waiver of fine shall be submitted to the Exchange only through NEAPS portal along with documentary evidence on the below mentioned link (Please note that waiver applications sent via mail will not be considered):***

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request.**

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

**Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)**

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department: -

- Ms. Sonam Yadav
- Mr. Vinod Nimbalkar
- Mr. Aniket Raut
- Ms. Sweety Mamodia (Waiver Request)
- Ms. Chanchal Daga (Waiver Request)

Yours faithfully  
For **National Stock Exchange of India Limited**

**Aseem Sehgal**  
**Senior Manager**

This Document is Digitally Signed



Signer: ASEEM SEHGAL  
Date: Fri, Dec 13, 2024 17:45:36 IST  
Location: NSE

**Annexure**

Regulation	Quarter	Fine amount per day (Rs.)	Days of non-compliance(s)	Fine amount (Rs.)
33	30-Sep-2024	5000	12	60000
<b>Total Fine</b>				<b>60000</b>
<b>GST (@18%)</b>				<b>10800</b>
<b>Total</b>				<b>70800*</b>

\* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

**Notes:**

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:  
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed



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To,  
The Manager  
Department of Corporate Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.

**Date: 17<sup>th</sup> December, 2024**

**NSE Symbol: SAHASRA**

**Reference: Exchange E-mail dated 13<sup>th</sup> December, 2024- SAHASRA - Notice for non-compliance with SEBI (LODR) Regulations, 2015**

**Subject: Request for Waiver of Penalty for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We acknowledge receipt of your letter Reference number NSE/LIST-SOP/COMB/FINES/1442 dated 13<sup>th</sup> December, 2024 regarding the imposition of a penalty of ₹60,000 plus GST for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are committed to maintaining compliance with all regulatory requirements and wish to provide a comprehensive explanation for the delay, along with a request for a full waiver of the penalty.

Our intention was never to omit the submission of the cash flow statement along with the unaudited results. We are fully aware of the importance of timely and complete submissions and have always prioritized adherence to regulatory guidelines. The delay was purely unintentional and stemmed from a misinterpretation of the requirements.

Our Auditors were operating under the impression that, as we were submitting results as per a limited review for the first time, there was no need for a cash flow statement given that no limited review had been conducted as of 31st March 2024. Consequently, it was not feasible to prepare the cash flow statement based on the figures as of 31st March 2024, as the base figures as per IND AS for the limited review were unavailable. This misunderstanding led to the delay in the submission.

In the notes accompanying the standalone and consolidated results, we explicitly stated the reason for the non-preparation of the cash flow statement. We believed this would suffice to inform all stakeholders of the unique circumstances we faced and ensure transparency.

Upon receiving the query from the NSE, we acted promptly and filed the cash flow statement by taking base figures, despite the absence of a limited review. This immediate action reflects our commitment to compliance and our proactive efforts to rectify the situation as soon as we became aware of the issue.

The current year marked the applicability of Ind AS, necessitating the recasting of financial figures for the previous two years. This additional requirement added complexity to the preparation of the cash flow statement, further contributing to the delay. We have since adjusted our processes to ensure that future submissions are in full compliance with Ind AS requirements.



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We assure you that we have taken corrective measures to prevent such delays in the future. Our internal processes have been reviewed and reinforced to ensure that all future submissions, including the cash flow statement, are completed timely and accurately.

In light of the above points, we earnestly request that the full penalty of ₹60,000 plus GST be waived. The delay was a result of genuine misunderstandings and operational challenges, not willful negligence. We remain committed to full compliance with all regulatory requirements and have taken steps to prevent such occurrences in the future.

We hope you will consider our explanation and waive the penalty, thereby supporting our efforts to maintain high standards of compliance and transparency.

We hereby submitting the clarifications filed to the exchange regarding the non-submission of cash flow statement for your further reference.

Thank you for your understanding and cooperation. We look forward to a favourable response.

**Yours sincerely,**

**MANEESH**  
**TIWARI**

Digitally signed by  
MANEESH TIWARI  
Date: 2024.12.17  
10:10:24 +05'30'

**Maneesh Tiwari**  
**Chief Financial Officer**  
**Place: Noida**





# SAHASRA ELECTRONIC SOLUTIONS LIMITED

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**Date: 29<sup>th</sup> November, 2024**

To,  
The Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/I, G Block,  
Bandra-Kurla Complex Bandra (E) Mumbai - 400051.

**NSE Symbol: SAHASRA**

**Subject: Clarification on financial results for the period ended 30<sup>th</sup> September 2024**

**Ref: Exchange E-mail dated 28<sup>th</sup> November, 2024**

Dear Sir,

We acknowledge receipt of your email under reference above on the captioned subject. In this regard we are hereby submitting the consolidated cashflow Statement of the company for the period Half year ended 30<sup>th</sup> September, 2024.

**Please acknowledge the same.**

The above is for your information and record.

Thanking you,

**Yours faithfully,**

NEHA  
TAHIR

**Neha Tahir**  
**Company Secretary & Compliance Officer**  
**Membership No. A46571**



**SAHASRA ELECTRONIC SOLUTIONS LIMITED**  
CIN - U26202DL2023PLC410521  
Regd. Office: PLOT NO.33,POCKET-1, JASOLA, New Delhi, 110025

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024		Rs. In lacs
PARTICULARS	AS AT 30TH SEPTEMBER, 2024	(Un-Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax		209.58
Adjustments for:		
Depreciation and amortization expenses		330.87
Finance cost		376.13
Loss on sale of Machinery		0.87
Bad Debts Written off / Provision for Bad Debts		1.73
Interest Income		(51.68)
Sundry Balances Written Back		(18.40)
Operating profit before working capital changes		839.10
Adjustments for:		
(Increase)/Decrease in trade & other receivables		242.00
(Increase)/Decrease in inventories		(1,399.80)
(Increase)/ Decrease in other assets		(214.97)
(Increase)/ Decrease in other financial assets		427.59
Increase/(Decrease) in other financial liabilities		(516.56)
Increase/(Decrease) in trade & other payables		204.29
Increase/(Decrease) in other current liabilities		271.37
Increase/(Decrease) in provisions		560.56
Less: Direct taxes paid		(160.00)
Net cash flows (used in)/ generated from operating activities		253.58
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Property, plant and equipment/ intangible assets (net)		(2,390.75)
Increase in Capital Work in Progress		278.17
Interest received		5.47
Loan (given)/recover		890.00
Increase in Investment		(1,876.34)
Addition in ROU assets		(32.65)
Net cash (used in) / generated from investing activities		(3,126.10)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds/Repayment of Short Term Borrowings(net)		1,931.74
Repayment of Lease liability (Principal and Interest)		36.01
Interest paid		(272.30)
Net cash (used in) / generated from financing activities		1,695.45
<b>NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>		(1,177.07)
<b>ADD: CASH &amp; CASH Equivalent at beginning of period</b>		2,675.33
<b>CASH &amp; CASH Equivalent at end of the period</b>		1,498.26

**Notes**

- The above cash flow statement has been prepared under the indirect method set out in Ind AS 7-Statement of Cash Flows.
- Sahasra Semiconductors Private Limited has become a subsidiary of Sahasra Electronic Solutions Limited w.e.f. 21st June, 2024; therefore, consolidated unaudited figures of previous comparative period ended on 30th September, 2023 are not applicable.

On behalf of Board of Directors



Place- Noida  
Date-29-November-2024

For Sahasra Electronic Solutions Limited  
(CIN- U26202DL2023PLC410521)

*(Signature)*  
(Amrit Lal Manwani)  
Managing Director  
DIN: 00920206  
Amrit Lal Manwani  
(Chairman and Managing Director)  
DIN:00920206



# SAHASRA ELECTRONIC SOLUTIONS LIMITED

68-AA, Noida Special Economic Zone, NOIDA-201305, U.P. INDIA  
Phone: +91-120-4202604, Email: contact@seslimited.in, Website: www.seslimited.in

**Date: 27<sup>th</sup> November, 2024**

To,  
The Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Bandra (E) Mumbai - 400051.

**NSE Symbol: SAHASRA**

**Subject: Clarification on financial results for the period ended 30<sup>th</sup> September 2024**

**Ref: Exchange E-mail dated 26<sup>th</sup> November, 2024**

Dear Sir,

We acknowledge receipt of your email under reference above on the captioned subject. In this regard we are hereby submitting signed and certified the statement of cashflow Statement of the company for the period Half year ended 30<sup>th</sup> September, 2024.

**Please acknowledge the same.**

The above is for your information and record.

Thanking you,

**Yours faithfully,**

NEHA  
TAHIR

Digitally signed by NEHA TAHIR  
DN: cn=NEHA TAHIR, o=SAHASRA ELECTRONIC SOLUTIONS LIMITED, email=neha.tahir@seslimited.in, c=IN  
serial=2024112712131624, version=3  
reason=I am the signer of this document.  
Digest: sha256 1213162410521

**Neha Tahir**  
**Company Secretary & Compliance Officer**  
**Membership No. A46571**

**SAHASRA ELECTRONIC SOLUTIONS LIMITED**  
CIN - U26202DL2023PLC410521  
Regd. Office: PLOT NO.33,POCKET-I, JASOLA, New Delhi, 110025

STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024			Rs. in lacs
PARTICULARS	AS AT 30TH SEPTEMBER, 2024 (Un-Audited)	AS AT 30TH SEPTEMBER, 2023 (Un-Audited)	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>	(Rs. in lacs)	(Rs. in lacs)	
Profit before tax	794.13	2,338.10	
Adjustments for:			
Depreciation and amortization expenses	118.12	97.52	
Finance cost	118.96	41.04	
Bad Debts Written off / Provision for Bad Debts	1.73	-	
Interest Income	(18.47)	(2.93)	
Sundry Balances Written Back	(18.40)	(4.83)	
Operating profit before working capital changes	996.07	2,468.90	
Adjustments for:			
(Increase)/Decrease in trade & other receivables	253.30	(435.15)	
(Increase)/Decrease in inventories	(1,431.96)	(1,386.30)	
(Increase)/Decrease in other assets	(144.76)	(1,118.39)	
(Increase)/Decrease in other financial assets	(462.24)	(332.09)	
Increase/(Decrease) in other financial liabilities	(495.57)	(424.37)	
Increase/(Decrease) in trade & other payables	330.66	(228.51)	
Increase/(Decrease) in other current liabilities	165.75	(60.23)	
Increase/(Decrease) in provisions	552.08	971.90	
Increase/(Decrease) in other liabilities	-	(16.50)	
Less: Direct taxes paid	(160.00)	(31.00)	
<b>Net cash flows (used in)/ generated from operating activities</b>	<b>(396.67)</b>	<b>(591.74)</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Purchase of property, plant and equipment/ intangible assets	(103.76)	(55.03)	
Interest received	2.48	0.74	
Loan (given)/recover	690.00	(40.00)	
Increase in Investment	(2,246.34)	(300.00)	
Addition in ROU assets	(32.65)	-	
<b>Net cash (used in) / generated from investing activities</b>	<b>(1,490.29)</b>	<b>(394.29)</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Proceeds from Share issued	-	22.37	
Proceeds/Repayment of Short Term Borrowings(net)	291.72	1,230.52	
Repayment of Lease liability (Principal and Interest)	36.01	-	
Interest paid	(1.76)	(41.04)	
<b>Net cash (used in) / generated from financing activities</b>	<b>325.97</b>	<b>1,211.85</b>	
<b>NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	<b>(1,560.99)</b>	<b>225.82</b>	
<b>ADD: CASH &amp; CASH Equivalent at beginning of period</b>	<b>1,710.08</b>	<b>131.32</b>	
<b>CASH &amp; CASH Equivalent at end of the period</b>	<b>149.08</b>	<b>357.14</b>	

**Notes**

- The above cash flow statement has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flows
- Previous years figures have been regrouped/ rearranged wherever considered necessary.



Place- Noida  
Date-21-November-2024

On behalf of Board of Directors

**For Sahasra Electronic Solutions Limited**  
(CIN- U26202DL2023PLC410521)

Amrit Lal Manwani  
(Chairman and Managing Director)

DIN-00970206

(Amrit Lal Manwani)  
Managing Director  
DIN-00920206



# SAHASRA ELECTRONIC SOLUTIONS LIMITED

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**Date: 26<sup>th</sup> November, 2024**

To,  
The Listing Compliance Department  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/I, G Block,  
Bandra-Kurla Complex Bandra (E) Mumbai - 400051.

**NSE Symbol: SAHASRA**

**Subject: Clarification on financial results for the period ended 30<sup>th</sup> September 2024**

**Ref: Exchange E-mail dated 25<sup>th</sup> November, 2024**

Dear Sir,

We acknowledge receipt of your email under reference above on the captioned subject. In this regard we are hereby submitting signed and certified clarification related to the statement of cashflow and disclosure of utilization of proceeds from the auditor of the company.

**Please acknowledge the same.**

The above is for your information and record.

Thanking you,

**Yours faithfully,**

NEHA  
TAHIR

Digitally signed by Neha Tahir  
DN: cn=, o=, ou=, email=, c=IN  
Date: 2024.11.26 10:13:02 +05'30'

**Neha Tahir**

**Company Secretary & Compliance Officer**  
**Membership No. A46571**

### Certificate

We certify that preparation of Cash flow statement for six month ended 30th September, 2024 of **Sahasra Electronic Solutions Limited** along with six months unaudited results Limited Review by us is not applicable. The reason is for the purpose of preparation of Cash flow statement for six month ended 30th September, 2024 base figures of 31<sup>st</sup> March 2024 as per IND AS and Limited Review is required. Since Ind AS and Limited Review was applicable only from the current year and Ind AS figures and audited figures of 31<sup>st</sup> March 2024 will be prepared along with annual audit of financial year ended 31<sup>st</sup> March 2025.

The company has appointed Care Rating Limited as monitoring agency and utilisation of issue proceeds can be given by Monitoring agency as per NSE Circular No. NSE/CML/2024/23 dated 5th September, 2024

For P K M B & Co.  
Chartered Accountants  
(FRN: 005311N)



(Vishal Verma)  
Partner  
Membership No. 469997  
UDIN: 24469997BLAXEJ1035



Place: New Delhi  
Date: 26<sup>th</sup> November 2024



# SAHASRA ELECTRONIC SOLUTIONS LIMITED

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Phone: +91-120-4202604, Email: [contact@seslimited.in](mailto:contact@seslimited.in), Website: [www.seslimited.in](http://www.seslimited.in)

**Date: 22<sup>nd</sup> November, 2024**

To,  
The Listing Compliance Department  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/I, G Block,  
Bandra-Kurla Complex Bandra (E) Mumbai - 400051.

**NSE Symbol: SAHASRA**

**Subject: Clarification on financial results for the period ended 30<sup>th</sup> September 2024**

**Ref: Exchange E-mail dated 22<sup>nd</sup> November, 2024**

Dear Sir,

We acknowledge receipt of your email under reference above on the captioned subject. In this regard we wish to clarify your queries as follows: -

**1. Financial results not submitted within 30 minutes from end of board meeting.**

We wish to inform you that we made every effort to promptly file the quick results NSE NEAPS portal immediately upon the conclusion of the board meeting. However, regrettably, due to a technical glitch in our systems we were unable to submit financial results within 30 minutes from the end of the board meeting. We will strive our best to ensure timely filing and request you to condone the delay occurred.

**2. Statement of Cash Flow not submitted.**

With reference to the financial results submitted by the company it is hereby informed to you that after listing, now 'Ind AS' became applicable on us from current year.

Hence Limited Review of 'Ind AS' figures for six months ended at 30<sup>th</sup> September 2023 and 31<sup>st</sup> March, 2024 was not done.

Therefore, 'Ind AS' was not applicable in previous period and cash flow for six months period cannot be prepared in Absence of 'Ind AS' limited review figures as at 31<sup>st</sup> March 2024.

**3. Financial results submitted is not as per format prescribed by SEBI-Comparative figures are missing.**

Pursuant to your query raised that the financial results are not as per the format prescribed by the company, we have rechecked the same and find that the same are according to the SEBI Regulations and as per Schedule III of the Companies Act, 2013.

We request your good office to kindly let us know any specific irregularity noticed.



# SAHASRA ELECTRONIC SOLUTIONS LIMITED

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#### 4. Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 Dated September 05, 2024.

We wish to inform you that the company was listed on 4<sup>th</sup> of October, 2024 and the IPO issue proceeds were received from 4<sup>th</sup> October, 2024 onwards. Since the Monitoring Agency Report is not applicable for the Half year ended 30<sup>th</sup> September, 2024 therefore, we have not attached the report for utilization of issue proceeds.

The first report of Monitoring Agency will be given by Care Ratings Limited, the Monitoring Agency of the Company after the completion of December, 2024 quarter. We will ensure to file the same accordingly.

The above is for your information and record.

Thanking you,

**Yours faithfully,**

NEHA  
TAHIR

Digitally signed by Neha Tahir  
DN: cn=Neha Tahir, o=SAHASRA ELECTRONIC SOLUTIONS LIMITED, email=contact@seslimited.in, c=IN  
Date: 2024.11.22 18:48:45 +05'30'

**Neha Tahir**

**Company Secretary & Compliance Officer**  
**Membership No. A46571**